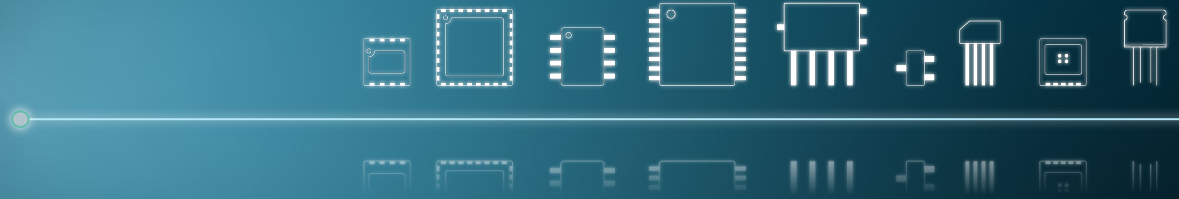
Full Year 2025 Results



Melexis

What do we do?

Melexis engineers microelectronic solutions. Our technology makes cars and other products smarter, safer and greener. Our sensors capture data from the analog world and comprehend these data digitally. Our drivers make sure customers can bring their products to life.

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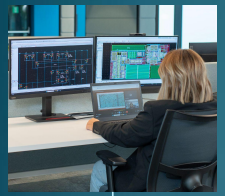
From idea to solution

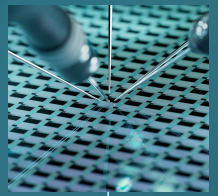
Define



Design and layout



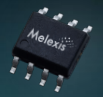
Wafer probe



Final test



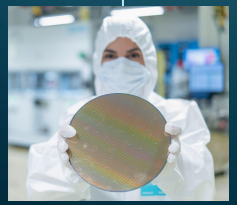
Chips



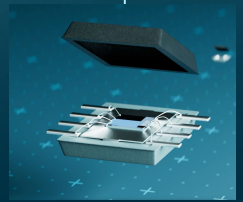
What we do

External

350-110 nm (8”)
130 nm (8”)
90 nm (12”)
40 nm (12”)



Wafer fab



IC assembly



Module assembly





Full solutions



3 continents

20 locations

Sales & Applications

Belgium – Ieper, Tessenderlo
Greater China – Shanghai, Shenzhen, Taipei
France – Sophia Antipolis, Paris
Germany – Erfurt, Dresden
Japan – Yokohama
South Korea – Seoul
Switzerland – Bevaix
United States – Novi
United States – San Jose

Manufacturing

Belgium – Ieper
Bulgaria – Sofia
France – Corbeil-Essonnes
Germany – Erfurt
Malaysia – Kuching

Research & Development

Belgium – Ieper, Tessenderlo
Bulgaria – Sofia
France – Sophia Antipolis, Paris
Germany – Erfurt, Dresden, Düsseldorf
Malaysia – Kuching
Philippines – Manila
Switzerland – Bevaix
Ukraine – Kyiv

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Markets

- AUTOMOTIVE
- ALTERNATIVE MOBILITY
- SUSTAINABLE WORLD
- ROBOTICS
- DIGITAL HEALTH



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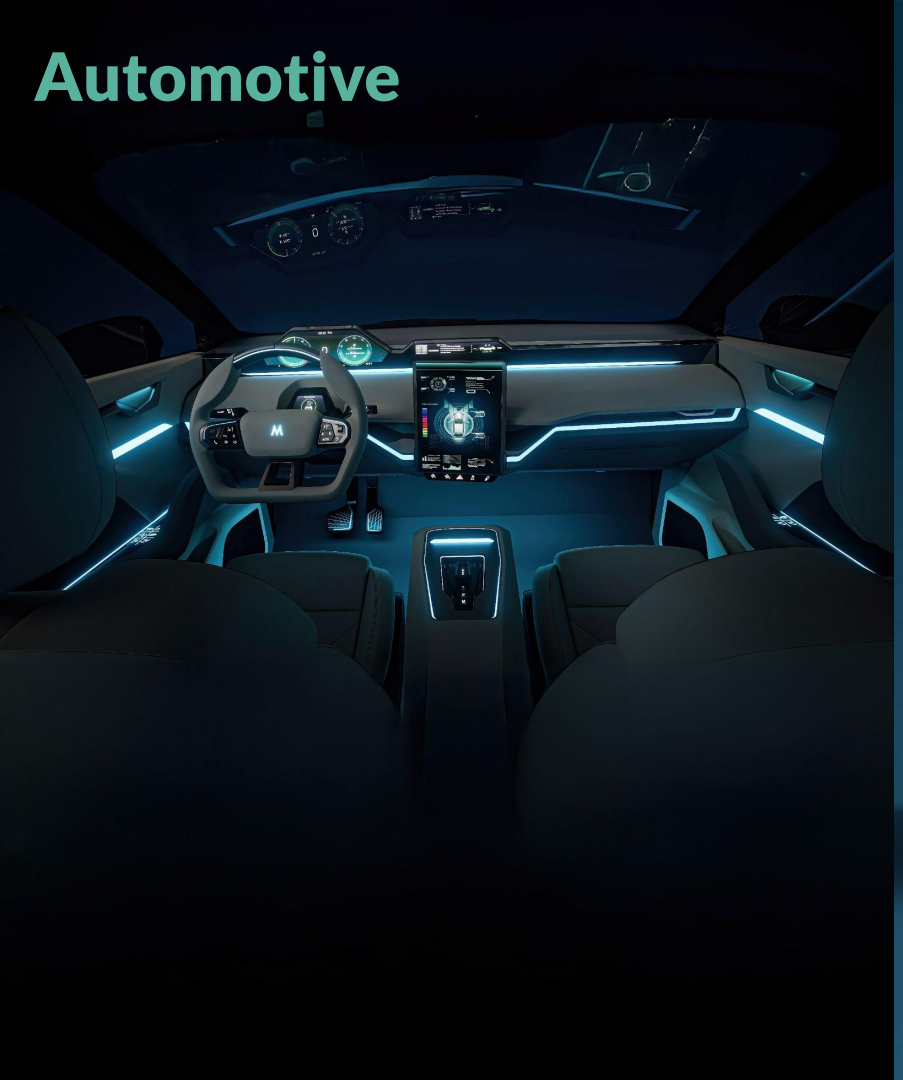
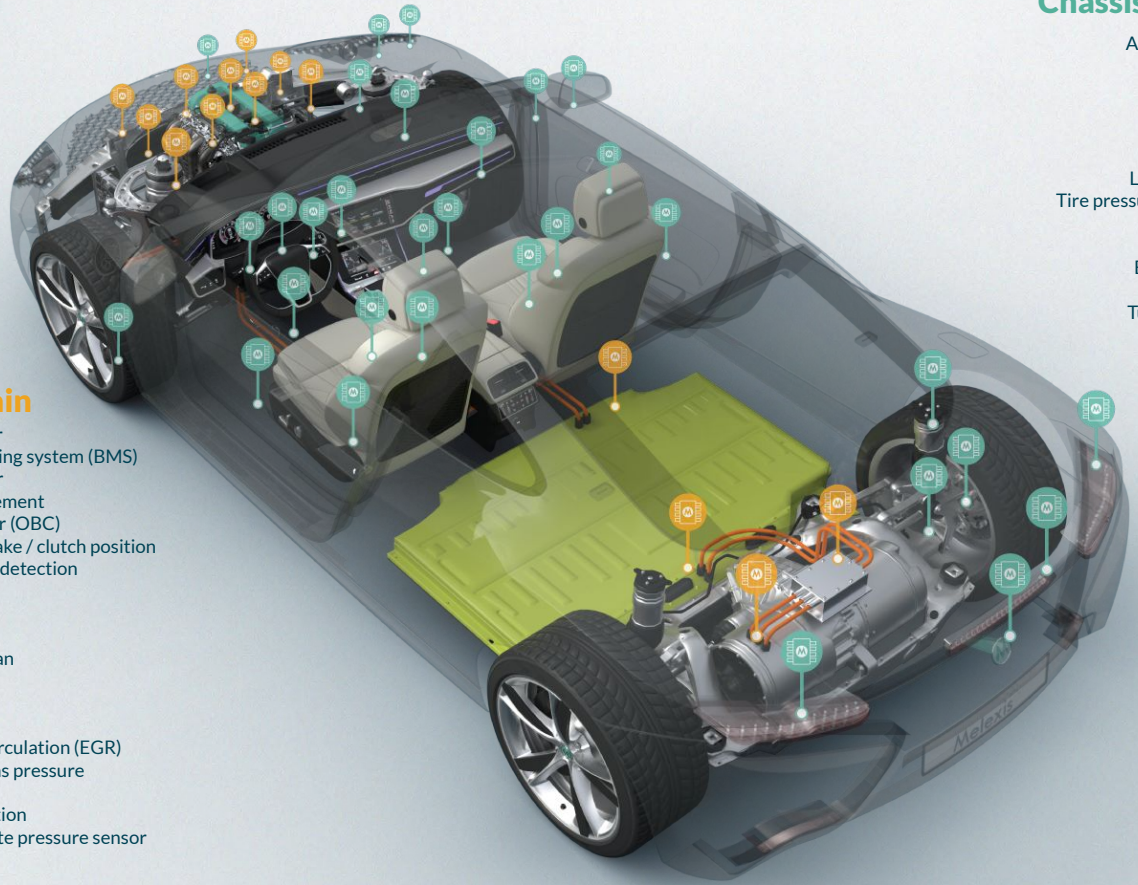
Automotive





Melexis chips in every new car



Powertrain

Traction inverter
Battery monitoring system (BMS)
DCDC converter
Thermal management
Onboard charger (OBC)
Accelerator / brake / clutch position
Brake fluid level detection
Transmission
Clutch switch
Gear shift
Engine cooling fan
Water pump
Water valves
Grille shutter
Exhaust gas recirculation (EGR)
Valve exhaust gas pressure
Throttle
Crankshaft position
Manifold absolute pressure sensor
Fuel pump
Fuel level

Chassis - Body - Safety

ADAS / Dashboard GPU cooling
Washing liquid level detection
Wiper
Rain-light sensor
Hood lock switch
LED headlight ventilation fan
LED and laser headlight control
Tire pressure monitoring system (TPMS)
Smart tire sensor
Ride height
Electrical power steering (EPS)
Brake light switch
Turn signals / stalk-end position
Electric parking brake
Flap position detection
Climate control / HVAC
Seat heating and ventilation
Seat belt buckle
Seat position adjuster
Seat lumbar pressure
Keyless entry
Door lock switch
Door handle wake up switch
Side mirror adjuster
Window lift
Sunroof
In-vehicle networking
Interior ambient lighting
Interior animated lighting
Puddle lights
Stop lights
Rear lights
Tailgate/trunk motor opener
Trunk lock switch

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Major automotive trends

Electrification

- EV powertrain
- Thermal management
- Battery
- Power management

Premiumization

- Interior and exterior lighting
- Motors (seat, window, HVAC, grille shutter)

ADAS

- E-braking and E- steering
- Dynamic lighting
- TPMS

Melexis has a well diversified portfolio, limiting its dependency on the type of powertrain.

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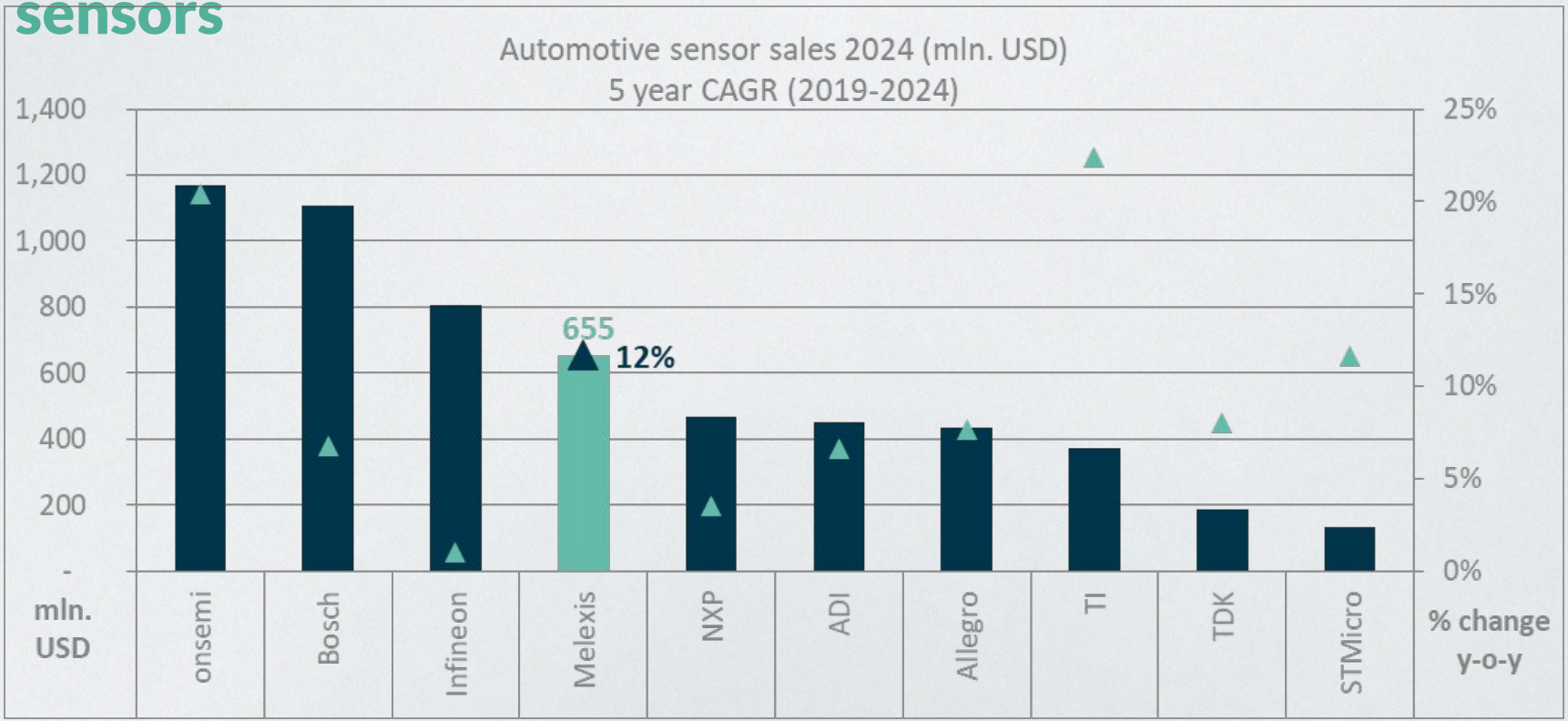
Melexis ranks 4 th worldwide in automotive sensors



Source: TechInsights (April 2025)

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Technology leadership

Automotive Growth Drivers

Steering & Braking Sensors	**EV Powertrain** Sensors	**Thermal management** Sensors	**Thermal management** Drivers	**Interior Lighting** Drivers
1 Melexis	**1. Melexis**	**1. Melexis**	**1. Melexis**	**1. Melexis**
2 Infineon	2. Allegro	2. TDK	2. Elmos	2. Indie
3. Allegro	3. Novosense	3. Allegro	3. TDK	3. Elmos

400+ patents
Average of 40 patent families per year

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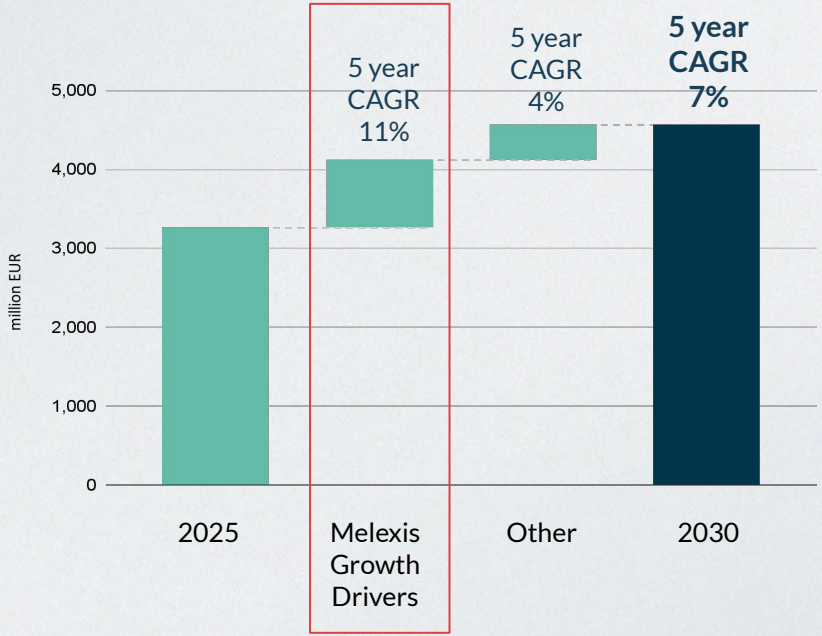
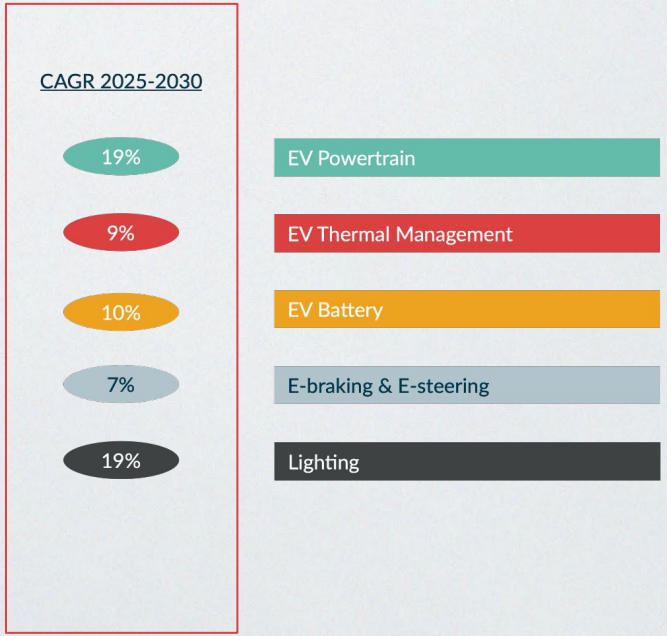
Melexis: Automotive Service Addressable Market

Growth Drivers outperform with 11% revenue CAGR





: Melexis management estimates for 2025 and 2030 based on bottom-up sockets model.

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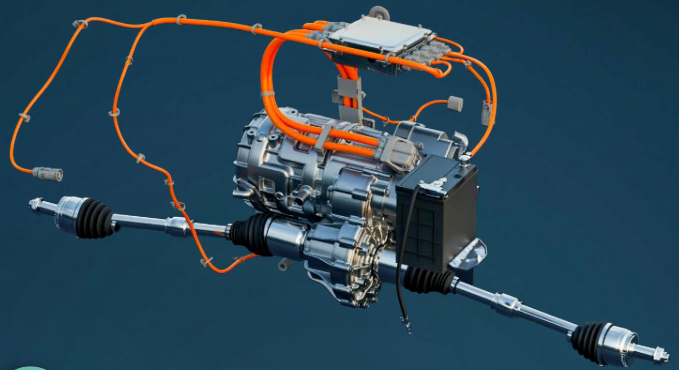
EV powertrain

- AC phase current monitoring
- Rotor position sensing
- Power module temperature monitoring
- Safety cover open/close detection
- Boosting power module performance





current sensor IC

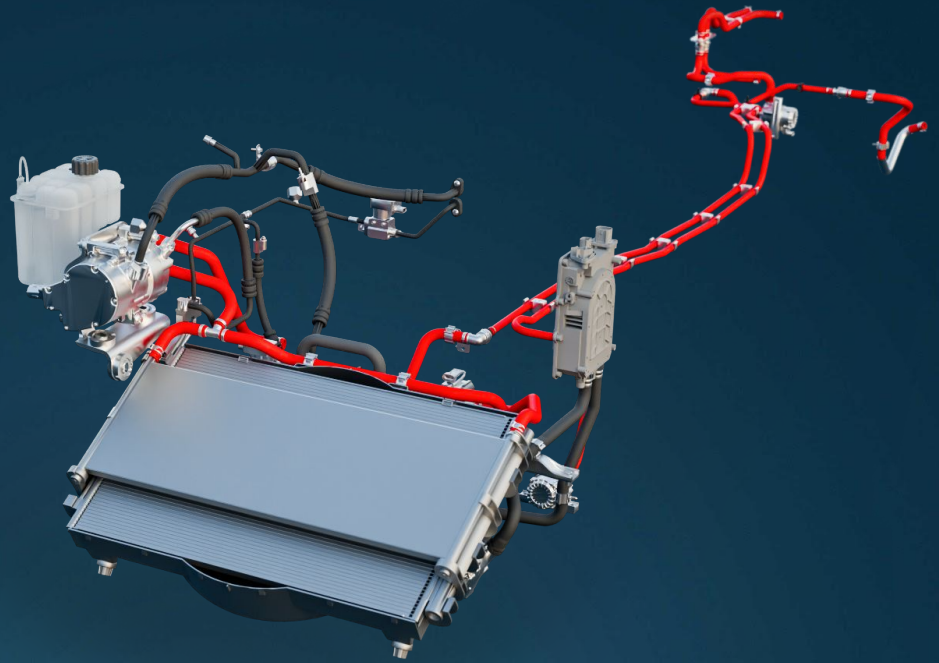
temperature sensor IC

position sensor IC

latch & switch IC

EV thermal management

- Pressure & temperature monitoring
- E-compressor current sensing
- Fast charge current monitoring
- Valve & pump positioning & controlling
- Refrigerant pressure sensing



Pos position sensor IC

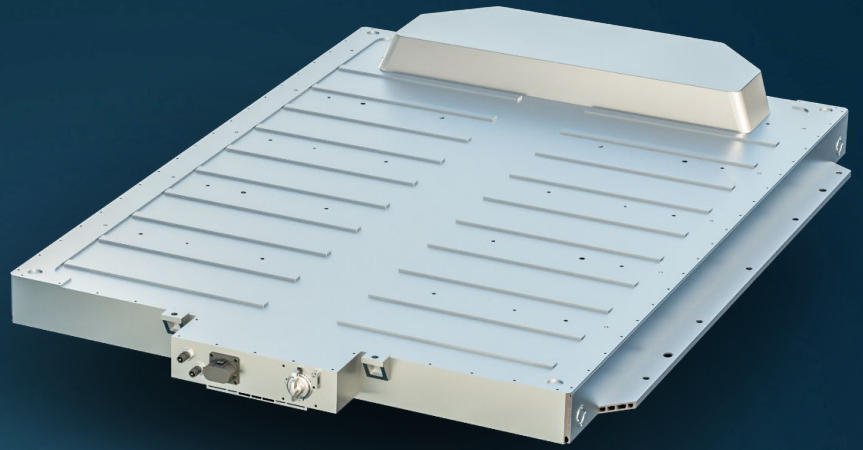
A current sensor IC

P pressure sensor IC

MD motor driver IC

EV battery

- AC & DC current monitoring
- Pack & cell level pressure monitoring
- Contactless temperature monitoring
- Hydrogen sensing
- Cell level voltage, temperature and impedance monitoring



P pressure sensor IC

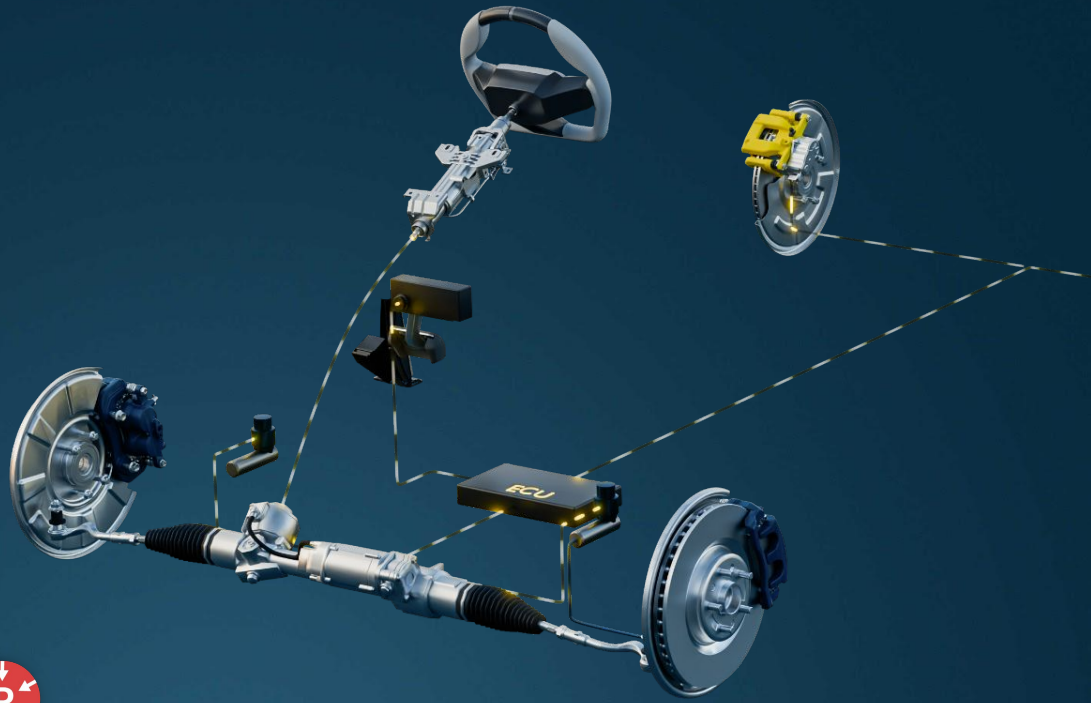
T temperature sensor IC

A current sensor IC

S int sensor interface IC

E-braking & E-steering

- Wheel angle position & torque sensing
- Pedal position sensing
- Caliper position & force sensing
- Rotor positioning
- Park lock motor positioning & controlling



S|int sensor interface IC

Pos position sensor IC

LS latch & switch IC

MD motor driver IC

P pressure sensor IC

Lighting

- Interior ambient lighting
- Animated lighting
- Logo & grille illumination
- Daytime running light
- Rear lighting



RGB

LED
driver IC

Robotics require many sensors and drivers

- Joints
  - Position sensors
  - Compact Motor drivers
  - Torque sensors
- Battery management
  - Thermal sensing
  - Current sensing
- Power train (2-, 3-, 4-wheels)
  - Motor drivers
- End effectors
  - Force sensors
  - Thermal sensors
- Environment sensing
  - Thermal sensors
- Complex embedded SW (Edge AI)



Industrial robot



Service robot



Humanoid robot



Service robot



latch & switch IC



position sensor IC



current sensor IC



motor driver IC



temperature sensor IC

End-to-end China Strategy
端到端的中国 战略

- Local outsourced semiconductor assembly and test (OSAT) partner

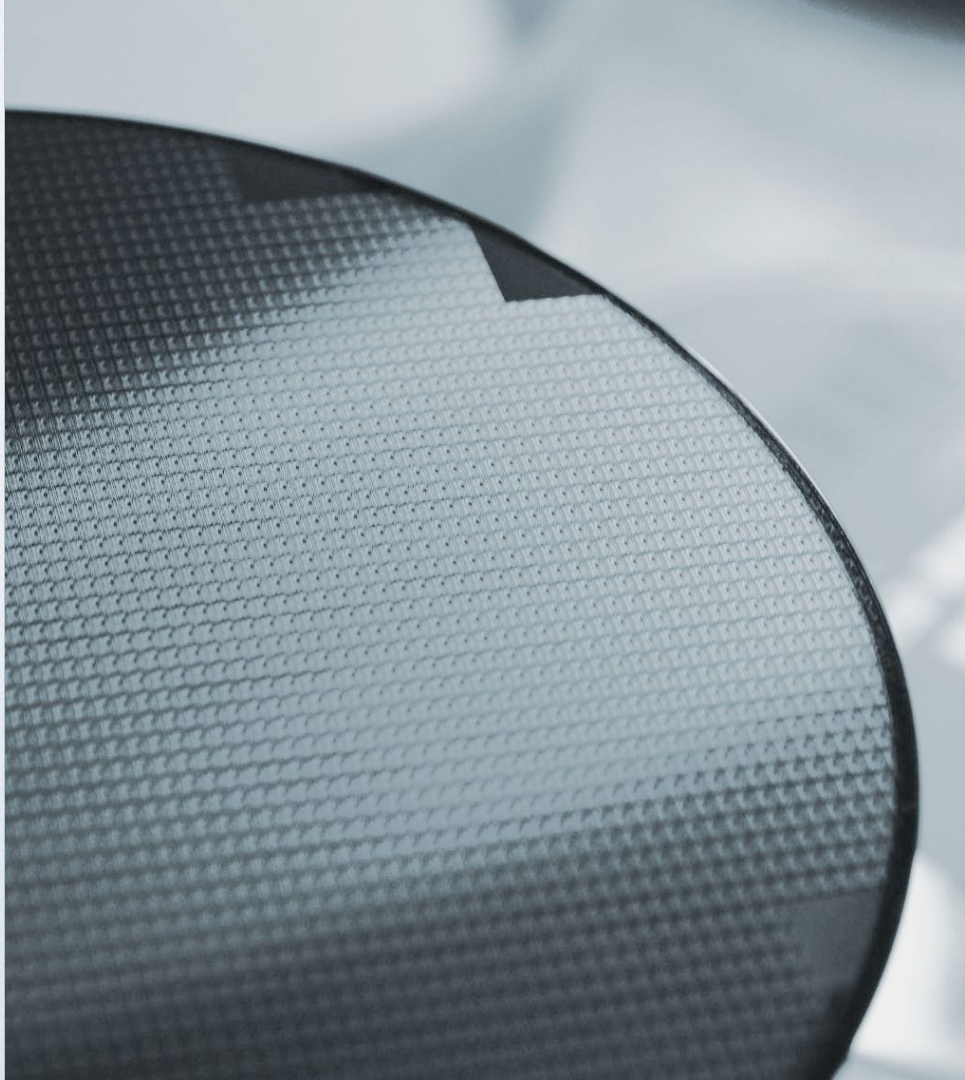
  外包半导体封装测试合作伙伴

- Chinese semiconductor wafer fabrication partner

  中国晶圆制造合作伙伴

- Locally embedded logistics hub

  本地物流中心



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Melexis is at the forefront of innovation

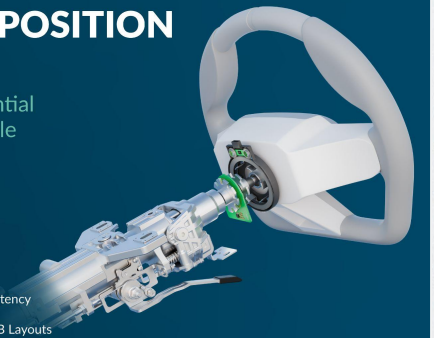
INDUCTIVE POSITION SENSOR ICs

Dual-input for differential or on-chip vernier angle



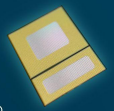
MLX90514

- Rotary (360°) or Linear (<40cm)
- Dual-channel operation with zero latency
- Enable ASIL D sensing systems
- Compact coil design and tighter PCB Layouts



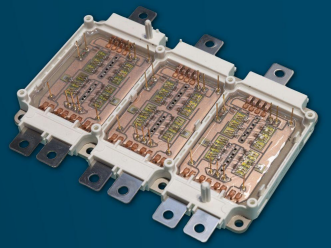
PROTECTIVE DEVICES

1200 V_{peak} monolithic silicon RC snubber



MLX91299

- Reduces switching losses by up to 50%
- High integration and compact form
- Enhanced reliability at high speed/temperature



Power module

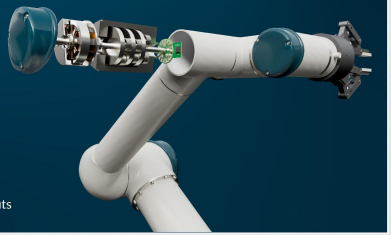
INDUCTIVE POSITION SENSOR ICs

16-bit dual input encoder with on-chip vernier angle



MLX90514

- Rotary (360°) or Linear (<40cm)
- Dual-channel operation with zero latency
- Compact coil design and tighter PCB Layouts



SMART LED DRIVER ICs

code-free driver for ambient lighting

<Code Free>



MLX80124

- Simply calibrate & configure your application
- No firmware development
- Robust automotive-grade performance



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Evolution Financials 2001-2025

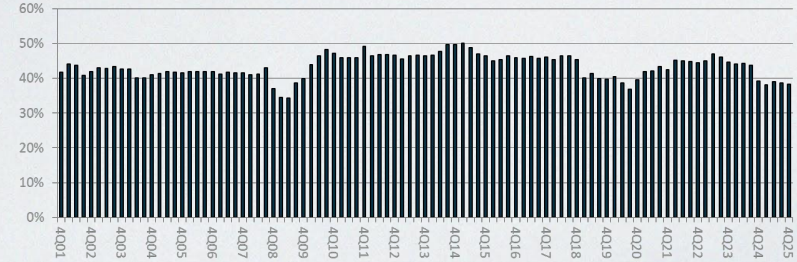
Turnover

Q4 2025: 214.5 mln EUR
FY 2025: 839.6 mln EUR



Gross result

Q4 2025: 82.3 mln EUR (38.4%)
FY 2025: 324.0 mln EUR (38.6%)



Operating result

Q4 2025: 31.5 mln EUR (14.7%)
FY 2025: 134.0 mln EUR (16.0%)



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Q4 2025 results at a glance

Sales	Gross margin	Operating result
214.5 mln EUR	38.4%	14.7%
+9% Y-o-Y	82.3 mln EUR	31.5 mln EUR
	+6% Y-o-Y	+14% Y-o-Y

Net result	Operating cash flow	Net debt
0.56 EPS	(before working capital changes)	279.7 mln EUR
22.6 mln EUR	44.7 mln EUR	
+24% Y-o-Y	+32% Y-o-Y	

Outlook

Melexis expects sales in the first quarter and first half of 2026 to be around the same levels as the previous year. Sales in the second half of 2026 are expected to grow compared to the first half of 2026.
For the first half of 2026, Melexis expects a gross profit margin around 40% and an operating margin around 17%, all taking into account a EUR/USD exchange rate of 1.17.
For the full year 2026, Melexis expects CAPEX to be around 40 million EUR.

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Profit & loss

Q4 2025 versus Q4 2024 versus Q3 2025

P&L account (in million EUR)	Q4 2025	% of Sales	Q4 2024	% of Sales	Q3 2025	% of Sales
Sales	214.5	100.0%	197.4	100.0%	215.3	100.0%
Cost of goods sold	-132.2	-61.6%	-119.8	-60.7%	-131.9	-61.2%
Gross margin	82.3	38.4%	77.6	39.3%	83.4	38.8%
R&D	-31.1	-14.5%	-30.2	-15.3%	-27.5	-12.8%
G&A	-14.4	-6.7%	-14.2	-7.2%	-13.1	-6.1%
Selling	-5.3	-2.5%	-5.6	-2.8%	-4.9	-2.3%
EBIT	31.5	14.7%	27.6	14.0%	37.8	17.6%
Net financial result	-3.0	-1.4%	-8.1	-4.1%	-3.0	-1.4%
Income taxes	-5.9	-2.8%	-1.2	-0.6%	-7.3	-3.4%
Net profit	22.6	10.5%	18.3	9.3%	27.5	12.8%
Earnings per share	0.56		0.45		0.68	

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FY 2025 results at a glance

Sales	Gross margin	Operating result
839.6 mln EUR	38.6%	16.0%
-10% Y-o-Y	324.0 mln EUR	134.0 mln EUR
	-19% Y-o-Y	-39% Y-o-Y

Net result	Operating cash flow	Net debt
2.78 EPS	(before working capital changes)	279.7 mln EUR
112.5 mln EUR	197.8 mln EUR	
-34% Y-o-Y	-25% Y-o-Y	

Outlook

Melexis expects sales in the first quarter and first half of 2026 to be around the same levels as the previous year. Sales in the second half of 2026 are expected to grow compared to the first half of 2026.
For the first half of 2026, Melexis expects a gross profit margin around 40% and an operating margin around 17%, all taking into account a EUR/USD exchange rate of 1.17.
For the full year 2026, Melexis expects CAPEX to be around 40 million EUR.

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Profit & loss

FY 2025 versus FY 2024

P&L account (in million EUR)	FY 2025	% of Sales	FY 2024	% of Sales
Sales	839.6	100.0%	932.8	100.0%
Cost of goods sold	-515.6	-61.4%	-531.5	-57.0%
Gross margin	324.0	38.6%	401.4	43.0%
R&D	-115.9	-13.8%	-110.3	-11.8%
G&A	-54.3	-6.5%	-51.4	-5.5%
Selling	-19.8	-2.4%	-19.8	-2.1%
EBIT	134.0	16.0%	219.9	23.6%
Net financial result	1.9	0.2%	-14.6	-1.6%
Income taxes	-23.4	-2.8%	-33.9	-3.6%
Net profit	112.5	13.4%	171.4	18.4%
Earnings per share	2.78		4.24	

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Balance Sheet

Q4 2025 versus Q4 2024 versus Q3 2025

Balance Sheet (in million EUR)	Q4 2025	Q4 2024	Q3 2025
Total assets	903.3	894.3	921.6
Current assets			
Cash	34.6	32.7	33.3
Inventory	300.3	262.8	299.1
A/R Trade	107.9	102.2	106.8
Non-current assets	323.9	421.7	346.0
Shareholders' equity	484.5	567.5	534.7
Interest bearing debt	314.3	213.3	277.9
Long term	301.3	207.5	265.8
Short term	13.0	5.8	12.2

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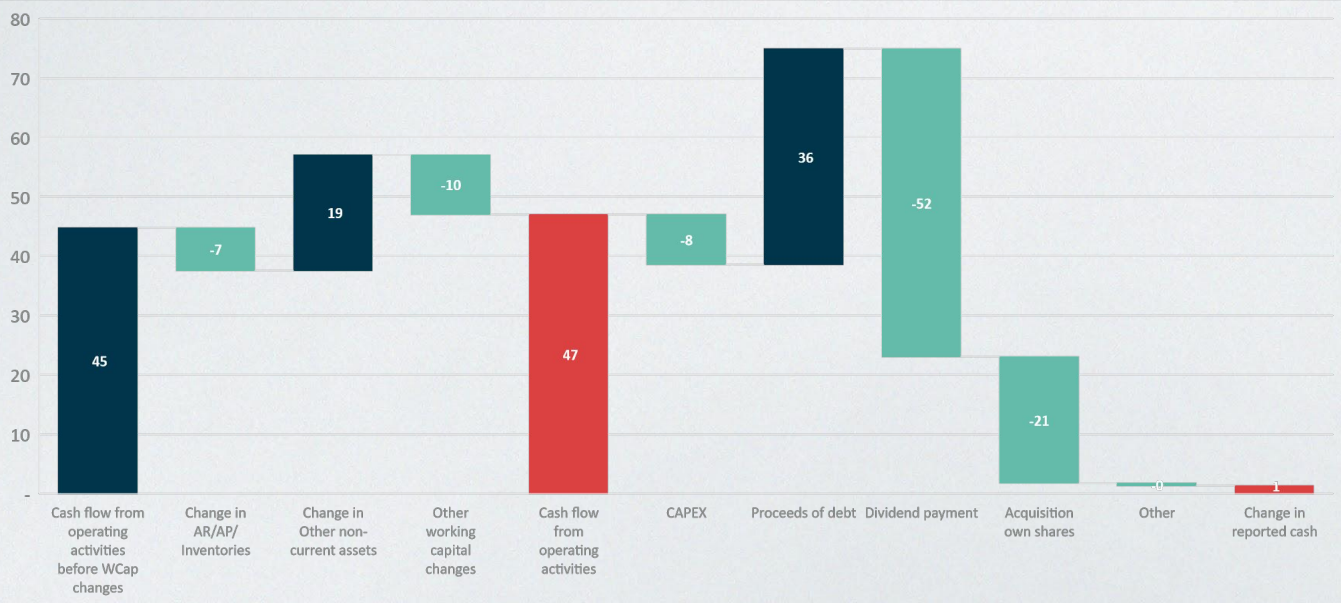
Q4 2025 cash flow

Mln. EUR



Free cash flow of 39 mln EUR

Dividend paid of 52 mln EUR

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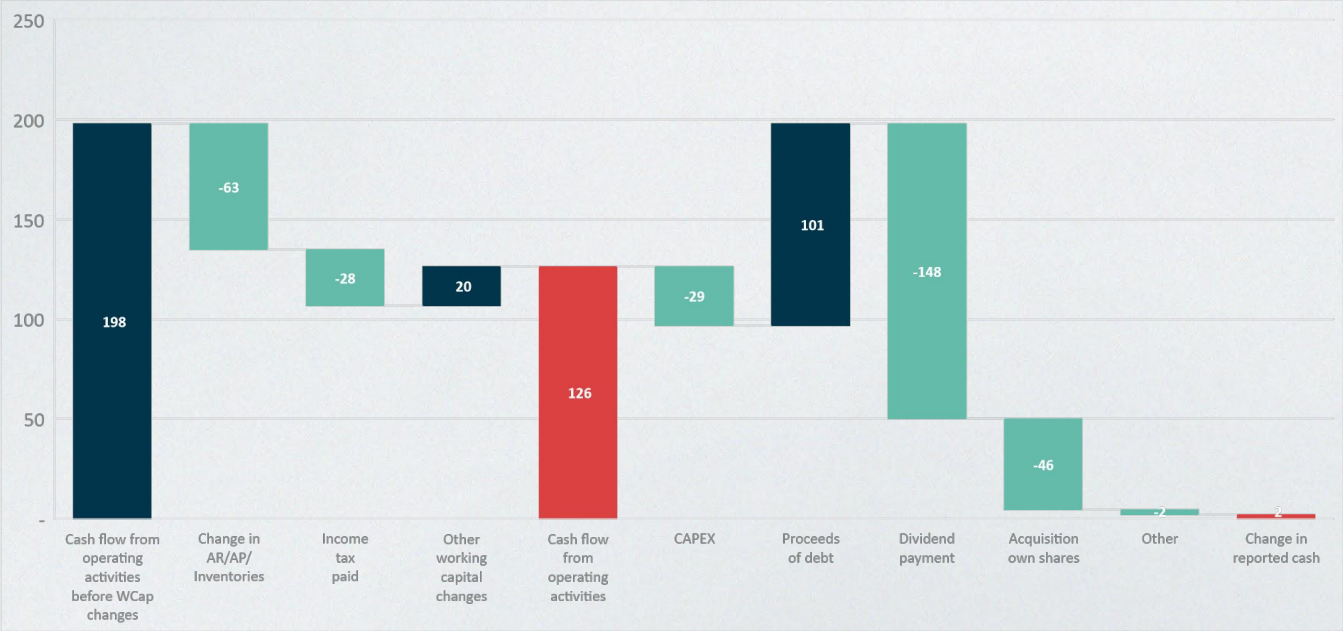
FY 2025 cash flow

Mln. EUR



Free cash flow of 97 mln EUR

Dividend paid of 148 mln EUR

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Melexis target operating model

Outperform our markets through innovation and profit growth through the cycle

Sales

high single digit CAGR

Gross margin

45%

EBIT margin

25%

Key assumptions

- Outperform where we play (SAM: 7% automotive, higher in multi-markets)
- Volume assumptions: automotive production stable, unit growth in multi-markets, overall content growth (value of chips per unit), high multipliers in multi-markets
- Focus on Melexis growth drivers in multiple markets
- Higher ASPs through increasing system solutions

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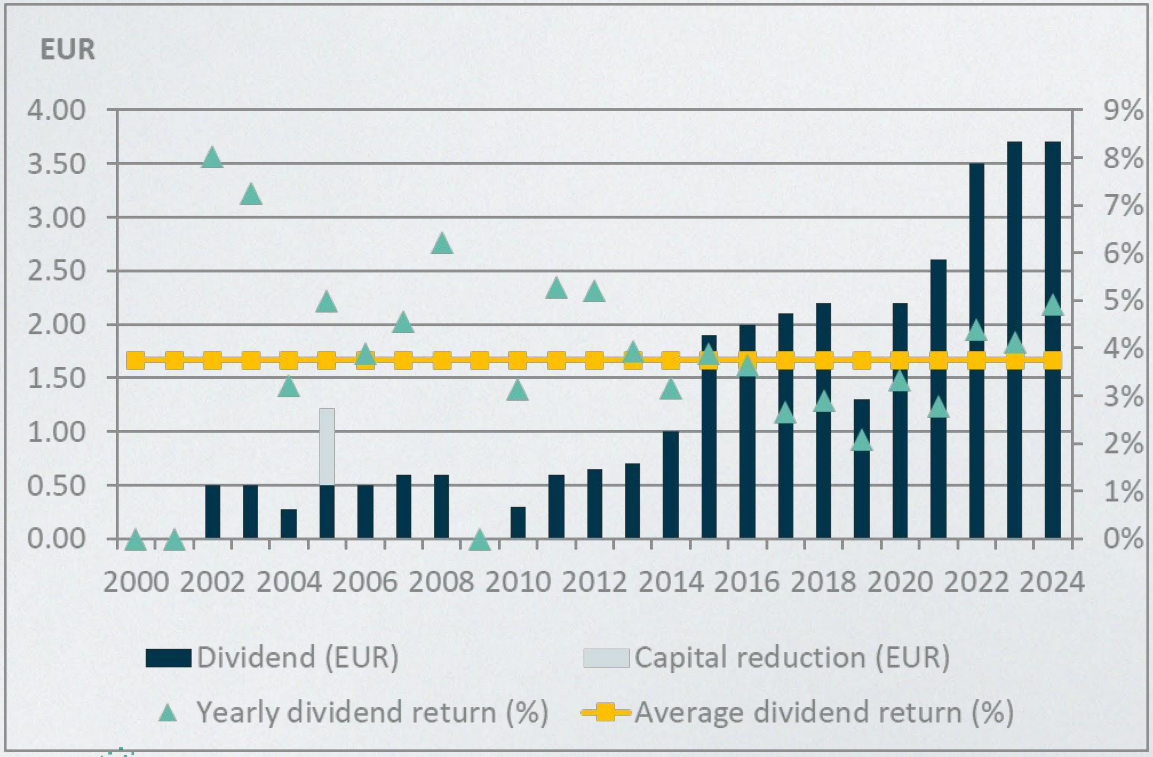
Cash return to shareholders

Yield based on average share price



- Solid dividend yield and long track record
- Share buy-back program for up to 850 thousand shares for an amount of up to EUR 50 million renewed in December 2025

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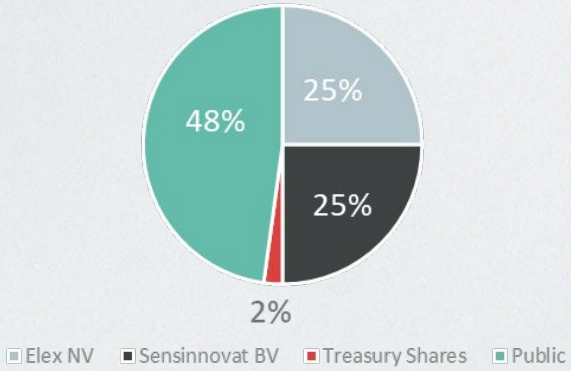
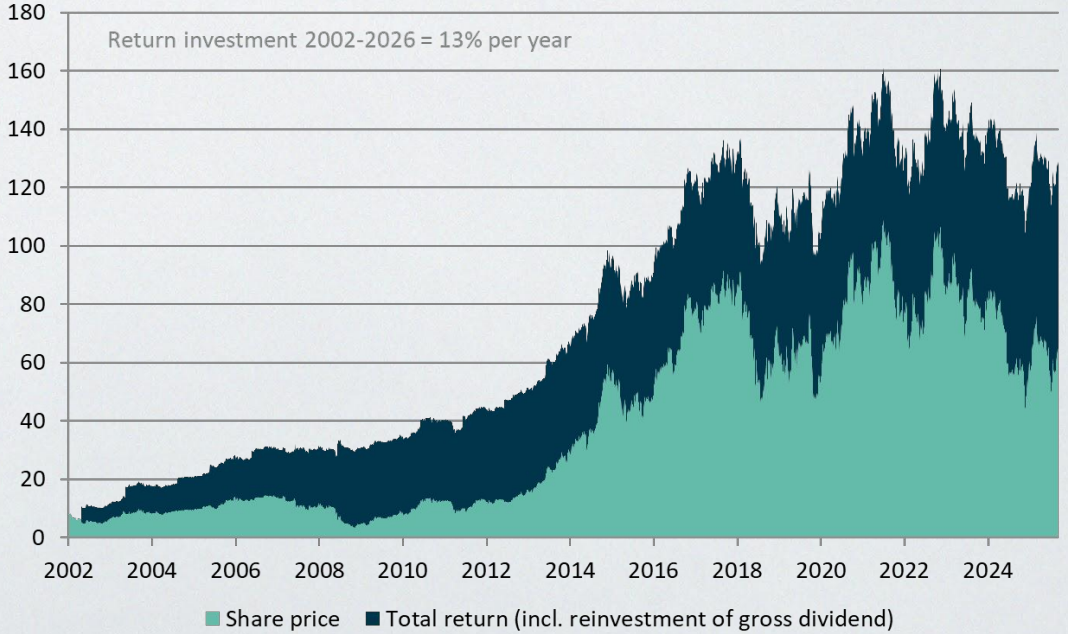
Shareholder structure and shareholder return

Shareholder structure on 31 December 2025



Shareholder Return 2002-2026



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INDUSTRY FIRST

1996

Programmable linear Hall sensor



2001

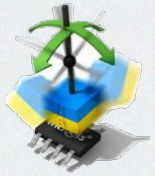
LIN system basis chip

2004

Single chip smart LIN

2005

Triaxis® magnetic sensor



2007

Integrated infrared thermometer (FIR)

2010

Single chip sensor-less BLDC motor drive solution

2011

- Fully integrated passive entry automotive qualified NFC
- 3D camera sensor

2012



- Single chip LIN RGB driver
- SENT pressure sensor
- 16x4 infrared array

2013

- Programmable Hall sensor for high performance current sensing
- End-of-line programmable Hall latches

2014



- WPC & NFC automotive solution
- Programmable 2-wire Hall sensor with integrated capacitor
- Triaxis® micropower magnetometer for automotive
- Time-of-flight 3D camera IC

2015

Thermocouple Interface with on-board diagnostic featuring SENT

2016

- Smallest Tire Pressure Monitoring Sensor (TPMS) IC
- Far Infrared Thermal (IR) sensor array

2017

- Time-of-flight chipset
- Dual die L&S sensor

2018

- ASIL ready Triaxis® Position sensor IC
- Hall-effect current sensors

2019



- Automotive grade single-chip VGA time-of-flight sensor
- Miniature medical grade infrared temperature sensor

2020

Multi-channel RGB-LED driver enabling high-speed light animations (MeLiBu®)

2021

Synthetize inductive resolver

2022



- Tactaxis™ gives robot a sense of touch
- Revolutionary floating switch
- Pico-resolver
- Most accurate automotive pressure sensor IC ever made
- Dual quadrature outputs L&S
- Triaxis® PCB-less dual stack dies

2023

- First contactless temperature to be integrated in a smartwatch.
- Accurate Hall-Effect DC current sensor IC

2024

- Triphibian MEMS pressure sensor for gas and liquid media from 2 to 70 bar
- Induxis® inductive switch with integrated coils

2025

- Automotive driver supporting up to 500 RGB LEDs (MeLiBu®) allowing more differentiated offerings

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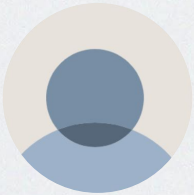

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